Enforcement Standard 44-0-1 Merger A merger is when two or more companies are merged without going through liquidation procedures in accordance with the procedures of the Commercial Act, thereby extinguishing the legal personality of at least one company, but the rights and obligations of the company that survives the merger or the company newly created as a result of the merger are extinguished. It refers to the legal fact under the Company Act that comprehensively succeeds to and accepts its employees. • Types of mergers Absorption merger + Merging corporation Merged corporation New merger + Merging corporation Merged corporation